## Approved For Relea

INTELLIGENCE REPORT

COUNTRY

Czechoslovakia/Yugoslav

CONFIDENTIAL

25X1A

SUBJECT

Czechoslovak-Yugoslav Trade Agreement

INFO. DIST.

10 December 1946

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PAGES

SUPPLEMENT

ORIGIN

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**PLANS** 

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1. The Csecho-Yugoslav trade agreement which was concluded in Prague in early October, calls for long-term capital goods purchases by Yugoslavia from Csechoslovakia and short term exchanges of consumer goods.

- 2. The long-term purchases should total seven and one-half billion Kes. to be spent by Yugoslavia over a period of five years. Kos two and one-half billion of this total have already been set aside for the purchase of electric power station equipment. The Czechoslovak National Bank will guarantee individual firms for the full payment of their contracts.
  - 3. The short-term purchases by both countries should total Kes one and one-half to two and one-half billion yearly for the next five years. Cleraing conditions will prevail for payment.
  - 4. It is stated that this agreement is very unfavorable from the Czechoslovak sconcaic standpoint and was entered into by the Czechoslovak Government for political rather than economic reasons.

This document is hereby regraded to CONFIDERMAL in accordance with the letter of 16 October 1978 from the Director of Central Intelligence to the Archivist of the United States.

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